

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

***An audio-video recording as well as verbatim-transcript of these proceedings
is available upon request by contacting the LHC***

LHC Board of Directors

Board Meeting Minutes

Wednesday, December 11, 2024 @ 10:30AM

**2415 Quail Drive
V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Board Members Present

Chairman Stephen I. Dwyer
Vice-Chairwoman Tonya P. Mabry
Official Designee Renee' Fontenot Free obo La. State Treasurer John Fleming, MD
Sarah E. Collier
Wendy D. Gentry
Christian Gil
Alfred E. Harrell, III
Steven J. Hattier
Kristen C. O'Keefe
Willie Rack
Brandon O. Williams
Richard A. Winder

Board Members Absent

Jennifer Vidrine

Staff Present

Barry E. Brooks
Donna Deculus
Jacques Ambers
Leslie R. Chambers
Jatis Harrington
Annie Robinson
Rendell Brown
Lionel Dennis

Louis Russell
Wendy Hall
Brenda Evans
Nakesla Blount
Dionne Milton
Plezetta West
Thomas Bates
Bridgette Richard
Jarvis Lewis
Todd Folse
John Ampim
Collette Mathis
Lauren Holmes
Michelle Redler
Winona Connor
Ray Rodriguez, Jr.
Tonika Jackson

Others Present

See Sign-In Sheet.

CALL TO ORDER

Board Chairman Stephen I. Dwyer called the meeting to order at 10:36 A.M. Board Secretary Barry E. Brooks called the Roll; there was a quorum.

INVOCATION AND PLEDGE OF ALLEGIANCE

The Opening Prayer was performed by Guest Pastor Bates.

There was an Inspirational Prayer by Board Member Richard A. Winder, followed by the recital of the Pledge of Allegiance.

There was a Moment of Silence acknowledging the recent death of Mr. Frank Taylor.

APPROVAL OF NOVEMBER 13, 2024 BODM MINUTES

Next item discussed was the November 13, 2024 LHC Full Board of Directors Monthly Meeting Minutes.

On a motion by Board Member Sarah E. Collier and seconded by Board Member Alfred E. Harrell, III, the Minutes of the November 13, 2024 BODM were unanimously approved, as distributed.

LHC BOARD CHAIRMAN'S REPORT

Board Chairman Stephen I. Dwyer recognized the exemplary work by the Budget and Finance Committee under the leadership of BFC Chairwoman Wendy D. Gentry and the LHC Staff on getting the FY25 Operating Budget approved, and for concerted efforts in getting the OB balanced.

LHC EXECUTIVE MANAGEMENT TEAM'S REPORT

LHC Chief of Staff and Executive Counsel Leslie R. Chambers advised the Board that the EMT was putting on HOLD any LHC-related initiates for the upcoming 2025 Legislative Sessions; that the goal is to continue working on the QAP, with the LLA, and with the State Bond Commission to get everyone better acquainted with LHC.

LHC Chief of Programs Brenda Evans reminded everyone of the upcoming Thursday November 14th LHC Think Thank event.

AGENDA ITEM #5 – LHC FISCAL YEAR 2025 OPERATING BUDGET

Next item discussed was regarding the LHC FY25 Operating Budget

The matter were introduced by Secretary Brooks.

AGENDA ITEM #6 – LHC BALANCE SHEET

Next item discussed was regarding the LHC Balance Sheet.

The matter were introduced by Secretary Brooks.

AGENDA ITEM #7 – LHC PROFIT & LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC Profit & Loss Reports.

The matter were introduced by Secretary Brooks.

AGENDA ITEM #8 – LAMP

Next item discussed was regarding the Louisiana Asset Management Pool.

The matter was introduced by Secretary Brooks.

AGENDA ITEM #9 – LHC EXECUTIVE DIRECTOR

Next item discussed was regarding appointment of the LHC Executive Director

The matter was introduced by Secretary Brooks.

On a motion by Board Member Alfred E. Harrell, III and seconded by Board Member Willie Rack, the resolution authorizing the appointment of KEVIN J. DELAHOUSSAYE as the Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #10 – LHC EXECUTIVE DIRECTOR SIGNATORY AUTHORITY

Next item discussed was regarding the Signatory Authority of the LHC Executive Director.

The matter was introduced by Secretary Brooks.

On a motion by Official Designee Board Member Renee' Fontenot Free and seconded by Board Member Wendy D. Gentry, the resolution abolishing all previous delegations or authority and recognizing KEVIN J. DELAHOUSSAYE Executive Director of the Louisiana Housing Corporation, as the Authorized Signatory for the Louisiana Housing Corporation; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #11 – SALARY OF THE LHC EXECUTIVE DIRECTOR

Next item discussed was regarding establishing the salary of the LHC Executive Director.

The matter was introduced by Secretary Brooks.

On a motion by Official Designee Board Member Renee' Fontenot Free and seconded by Board Member Kristen C. O'Keefe, the resolution to authorize and approve the LHC Executive Director KEVIN J. DELAHOUSSAYE salary at \$225,000.00 per annum, effective as of December 12, 2024; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #12 – RAYBRAD, LLC.

Next item discussed was regarding authorizing a contract between LHC and RAYBRAD, LLC. for Administrative Services for LHC Operations.

The matter was introduced by Secretary Brooks.

On a motion by Board Member Wendy D. Gentry and seconded by Board Member Brandon O. Williams, the resolution expanding Administrative Services for LHC Operations; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #13 – ACT 393

Next item discussed was regarding providing Previous Notice to the Board for the need to Amend the LHC Bylaws inclusive of the new requirements of Act 393 regarding conducting meetings via electronic means.

The matter was introduced by Secretary Brooks.

AGENDA ITEM #14 – LHC CFO

Next item discussed was regarding the Task Force overseeing the hiring of the LHC Chief Financial Officer.

The matter was introduced by Secretary Brooks.

AGENDA ITEM #15 – LHC STAFFING PLAN

Next item discussed was regarding the LHC Staffing Plan.

The matter was introduced by Secretary Brooks.

AGENDA ITEM #16 – 2025 QAP

Next item discussed was regarding the State's 2025 Qualified Allocation Plan - QAP

The matter was introduced by Secretary Brooks.

Additional information was provided by LHC Director of Governmental Affairs Jarvis Lewis.

AGENDA ITEM #17 – AUDIT RESULTS REPORT

Next item discussed was regarding the Audit Results Report by External Auditors DHHM, LLP regarding the LHC Single Family Report

The matter was introduced by Secretary Brooks.

On a motion by Official Designee Board Member Renee' Fontenot Free and dual-second by Board Members Wendy D. Gentry and Willie Rack, the Board approved

Accepting the Audit Results Report of the LHC Single Family Program as presented and received; and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

AGENDA ITEM #18 - LLA

Next item discussed was regarding the Performance Audit on Affordable Housing Programs in Louisiana, being conducted by the Louisiana Legislative Auditor.

The matter was introduced by Secretary Brooks.

AGENDA ITEM #19 - LLA

Next item discussed was regarding the Louisiana Legislative Auditor's request for documents.

The matter was introduced by Secretary Brooks.

MOMENT OF PERSONAL PRIVILEGE

Board Chairman Dwyer and Board Secretary Brooks acknowledged the 17 Years relationship between LHFA/LHC and Court Reporter Nicole Bourgeois upon her retirement from the profession. She was presented with a plaque of Commendation.

ADJOURNMENT

There being no other matters to discuss, Board Member Chairman Stephen I. Dwyer offered a motion for adjournment, seconded by Board Member Willie Rack. There being no discussion or opposition, the motion passed unanimously.

The Full Board Meeting adjourned at 10:55 A.M.

Stephen I. Dwyer, Chairman

Barry E. Brooks, Secretary